

Annual Report 2019

Beijing Cairncross Economic Research Foundation's operation in 2019 was in line with the Chinese authority's regulations for nonprofit organizations when carrying the research projects related to economic policy development and reforms. The activities have been implemented according to the 2019 work plan:

To well implement the on-going projects:

The Foundation and partner universities have jointly sponsored 9 students to attend a one-month summer school programme at Oriel School, University of Oxford in 2019. It is the very first year that partner universities successfully co-financed international travel cost for sponsored students. Thus 2019 could witness a 3 students increase compared to 6 students in 2018. In this way, Foundation was responsible for the tuition fees and accommodation cost for students. By 2019, CF has sponsored 51 undergraduate students in total engaging in Oxford Summer School Programme.

Trustee professor Li Shi, Executive President at School of Management, Beijing Normal University, delivered lecture on "Long-term Changes in China's Income Gap" in April in Lanzhou University and Northwest University respectively.

Li Ning, the HR Officer from UNICEF (United Nations International Children's Emergency Fund) was invited to deliver the lecture on "Interview Guideline of International Organizations" in Hunan University in November 2019 voluntarily. The Cairncross Foundation Lecture, as an extension of "The Cairncross Foundation Scholarship Programme", are warmly welcomed by teachers and students at partner universities which increasingly improves the impact of charity projects.

The project "A Study on China's Industry Policies: Form, Implementation and Results" was supported by the Foundation in 2016 and was completed in 2018. The research results were published by journals in 2019 including: China's Industrial Policy: Formation, Implementation and Consequences. This research project was funded by the Foundation in 2016, and some research results were published in the journal in 2019, including:

Zhang Weiyong, "Transformation of China's Industrial Policy under the New Normal", Discussion on Modern Economy, Vol.3, 2019.

Zhang Weiyong, "The Impact of Government Subsidies on Innovation of Chinese High-tech Enterprises", Technical Economy, Vol.3, 2019.

Zhang Weiyong (co-author), "Economic Growth Pressure and Local Industrial Policy Formulation", Economic and Management Review, Vol.6, 2019.

To develop a pipe-line project actively:

The project "Competition Policy for China's Digital Economy: An International Perspective" commenced formally in July 2019. This study is the third CF competition policy project to support China in establishing a competitive market system and to achieve the country's long-term strategic

economic development objectives -- goals announced at the 3rd Plenum of the 18th Central Committee of the CPC in November 2013. The study focuses on competition in and regulation of China's rapidly growing digital economy. The study aims at providing Chinese policymakers with an assessment of the key competition policy and regulatory issues in China's digital economy as well as global economy, and giving suggestions on how such policies could be designed and implemented in China by taking account of the country's context and policy initiatives being considered in some developed countries. This study has assembled a team comprising some of the very best Chinese and international experts on competition in the digital economy. The study will be completed by the end of 2020. As an important outcome, a book containing research papers is expected to be published in early 2021.

Publication of research results:

The research project "Reducing Policy Barriers to Competition in China: Lessons of International Experience" was completed in 2018.

Reports of the project (in Chinese) was published in 2019 by CITIC Press. This volume contains the Main Report and the expert reports of the project of the same title. The preface of the book was written by Professor Wu Jinglian and recommended by Chairmen Peng Sen at China Society of Economic Reform.

The book "Medium and Long Term Development and Transformation of the Chinese Economy" by Edwin Lim and Michael Spence, published (in Chinese and English) by Knowledge Publishing Press in 2019. This volume contains the synthesis report in Chinese and English which was summarized based on more than 20 background papers written by numerous leading Chinese and international experts for the collaborative research project on China's 12th Five-Year-Plan. The book was awarded Publication Prize of the 17th Sun Yefang Economic Contribution Prize in 2016 by Sun Yefang Economic Science Foundation. As a gift to celebrate the 70th anniversary of the People's Republic of China, its synthesis report in Chinese and English were republished by Knowledge Publishing House in 2019.

Fund Raising China International Capital Corporation Limited (CICC) has donated two million RMB to the Foundation in 2019 through the efforts of trustees.

The Foundation has amended the management regulations to strengthen procurement procedure and financial management in compliance with the government requirement.

The Foundation has achieved the objectives set up in the 2019 annual plan. All activities are implemented smoothly as scheduled. The Foundation has passed the annual audit and annual review in 2019. The Foundation will continue its efforts to achieve the goals in 2020.